

# BEAGAN LAW OFFICE, LLC

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November 16, 2022

Via email to:

Mr. Randall Kopfer, Chair  
Board of Trustees  
The Appraisal Foundation  
1155 15<sup>th</sup> Street, suite 1111  
Washington, DC 20005

Mr. David S. Bunton, President  
The Appraisal Foundation  
1115 15<sup>th</sup> Street, suite 1111  
Washington, DC 20005

Re: John F. Ryan – Appeal of Sanction and threatened Censure

Dear Messrs. Kopfer and Bunton:

It is our understanding that the Board of Trustees was to act on Mr. Ryan's appeal at the November 5, 2022 meeting in Boston, Massachusetts. To date, our client has not received any communication as to the outcome of that Hearing, including the alluded to Letter of Censure. Therefore, we are left to conclude that the Board of Trustees has overturned the decision of the Complaint Subcommittee, recognizing that the Subcommittee's findings and sanctions were unwarranted, unsubstantiated and devoid of merit as well as a result of a procedurally flawed process that afforded Mr. Ryan not even a modicum of notice and due process.

If we are correct that the Subcommittee's findings have been rejected by the Board of Trustees, that Mr. Ryan's probation has been rescinded and that the Letter of Censure will not issue, then please provide a copy of the Board's decision and upon receipt of said decision it is Mr. Ryan's intent to allow the matter to be considered resolved among the parties.

If, however, Mr. Ryan receives no further communication from the Board and/or communication indicating that the matter has been acted on in a manner other than what has been suggested above, please know that Mr. Ryan will pursue his options as outlined in the conclusion of the November 1, 2022 letter previously submitted to the Board of Trustees. Mr. Ryan will not accept anything less than a rejection of any censure and the clearing of his good name and reputation with a repudiation of the findings of the subcommittee. It is in everyone's best interest to resolve this matter without continued discourse.

Sincerely,

  
Sean M. Beagan, Esq.

Laurel E. Bretta, Esq.

Cc: Board of Trustees – via email